

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

**POLICY SUBCOMMITTEE
OF THE INVESTMENT COMMITTEE**

October 17, 2011

1:00 p.m.

**or Upon Adjournment or Recess of the
Investment Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

SUBCOMMITTEE MEMBERS

Louis F. Moret, Interim Chair / Vice Chair
Richard Costigan
George Diehr
JJ Jelincic
Priya Mathur

AGENDA

1. Call to Order and Roll Call

Action Items

- | | |
|-----------------|---|
| | 2. Approval of the August 15, 2011 Meeting Minutes |
| Dan Bienvenue | 3. Revision of Internally Managed Global Enhanced Equity Strategies Policy |
| Anne Simpson | 4. Revision of Global Principles of Accountable Corporate Governance (Second Reading) |
| Craig Dandurand | 5. Revision of Absolute Return Strategies Policy |
| Farouki Majeed | 6. Revision of the Leverage Policy |
| Réal Desrochers | 7. Revision of the Alternative Investment Management (AIM) Program Policy |

Information Items

8. Draft Agenda for December 12, 2011 Meeting
9. Public Comment

Note: Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action. Any agenda item acted upon at this Subcommittee meeting may be brought to the Investment Committee at its next regularly scheduled meeting. Items are noticed for action after a first reading. The Subcommittee is free, however, to request a second reading of any item before approving it.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.